

### Regulatory Alert

Department of Labor (DOL) Overtime Proposal: Changes to the Fair Labor Standards Act (FLSA)

# Executive, Administrative, and Professional Employees are eligible for overtime if...

work
40+
hours per week

and







#### **DOL Estimates:**

## Average first-year small business costs:

- \$100-600 in direct costs
- \$320-2700 in additional payroll costs

### Time burden on each small business owner:

- 1 hour for regulatory familiarization
- 1 hour per affected worker for adjustment
- 5 minutes per week scheduling and monitoring each worker



DOL is seeking feedback on the proposed rule. Comments are due: <u>September 4, 2015</u>
Go to regulations.gov and search "DOL
Overtime"

Advocacy Contact: Janis Reyes 202-619-0312 janis.reyes@sba.gov